



THE ULTIMATE, BESTEST, MOST AMAZING, AWESOMEST GUIDE TO INVOICE FACTORING

FACTOR FINDERS

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INVOICE FACTORING FOR SMARTIES

If you're looking for invoice factoring, we know you ain't no dummy. Invoice factoring is a business-friendly alternative to traditional finance methods that gives your company fast access to the working capital you need, without any strings attached or a large debt to repay. Sound too good to be true? It's not. We promise. Read on to find out how invoice factoring can help your business go from good to great.

HOW DOES INVOICE FACTORING WORK?

Invoice factoring converts your open invoices into immediate cash, saving you from waiting 60 to 90 days or more for payment from your customers. You have the flexibility to factor whichever and however many invoices you need to have cash on hand, following the short process below:

1. Once your account is set up with your factoring company, you can begin to submit copies of your unpaid invoices to the invoice factoring company. Invoices must be for completed work or delivered products. Continue to invoice your customers as usual and email or fax a copy directly to the factor.
2. You will receive a cash advance within 24-hours. The factor will verify your invoices and deposit as much as 90 percent of the invoice amount directly into your bank account.
3. Continue work per usual while the factoring company collects from your clients. Your factor will engage in active collection efforts, allowing you more time to serve your customers and focus on the big stuff: growing your business.
4. When your clients pay the factoring company, you get to collect the remaining funds. As soon as the invoices are paid, the factor will take their small factoring fee and deposit the remaining funds into your bank account.
5. Repeat the process as many times as you want, with as many different clients as you'd like! You can factor one client, or all of your clients. The choice is totally up to you.



WHAT ARE THE BENEFITS OF INVOICE FACTORING?

When you begin invoice factoring, you are taking control over your cash flow. More importantly, you are beginning a relationship with your factor that can help your business in even more ways:

Credit and background verification: It is critical to work with reliable customers in order to build a solid payment history and turn your sales into revenues. However, credit and background checks are expensive to run and can quickly eat away your working capital. Your invoice factoring company will provide these checks at no additional charge to you, so you can be confident in the quality of your customers – and address any issues before they affect your business.

Credit building and repair: You can qualify for a competitive invoice factoring program even if your business credit is less than stellar. In addition, by factoring your open invoices you can not only cover your daily operating costs but also pay down current debt to rebuild your credit rating. Start-ups qualify as well, so when your business is brand-spankin' new, factoring can help you hit the ground running for long-term success.

Money-saving opportunities: Competitive rates are not the only way invoice factoring can save your company money! By negotiating early-pay discounts or other payment incentives with your suppliers, you can put your rejuvenated cash flow to good use. Depending on how much you factor, you may even qualify for a volume discount that will reduce your rates further.

Consistent and steady cash flow: Ups-and-downs are good for one thing only: rollercoasters. Factoring your invoices can help you regain complete control of your working capital. Whether your business is subject to seasonal fluctuations, or you are just tired of waiting 30, 60 or even 90 days for your money, invoice factoring can help you regulate cash flow.

Dream big(ger): Your business might be steady, but ask yourself: What could you do with more money? If you weren't constantly strapped for cash, how would you utilize the funds? Invoice factoring can allow for growth in so many ways:

- Increased marketing efforts
- Better contracts with larger clients
- Technology upgrades or investments
- New hires or training programs for existing employees
- Site expansion or re-location



HOW TO GET STARTED

If you are prepared to transform your company's cash flow with invoice factoring, getting started is easy. All you need to begin the qualification process is the following:

- Articles of Incorporation
- Application (which you would get from the factoring company we'll match you with)
- Copies of invoices you'd like to factor
- Current invoice aging
- Customer list

Once you send in the required documentation, our invoice factoring partners can approve you for funding in as little as 3 to 5 business days! Companies of all sizes can qualify regardless of their financial or credit situations, because the factoring company will base its funding decisions on your customers' creditworthiness.

WHAT INDUSTRIES CAN UTILIZE INVOICE FACTORING?

Invoice factoring is an ideal option for companies in almost any industry, as long as you're B2B:

- Trucking
- Freight Brokers
- Construction
- Oil and Gas
- Manufacturing
- Staffing
- Clothing and Textile
- Medical
- Home Healthcare
- And more! Don't see yours listed? That's cool—don't worry. If you invoice other businesses for work or services, it can most likely be factored.

Ready to Get Started?

Factor Finders is ready to help. Finding the best factor can be overwhelming when you aren't sure where to start. We have the experience and expertise to help you obtain the ideal factoring program to meet your company's goals. We've established strong-ties



and relationships with all of our funding partners, who can offer you the best programs and savings when you work with Factor Finders to get set up. All of the programs are flexible and can be adapted to the unique needs of your industry, whether you are just starting or aiming for growth. Approval is faster than any other traditional lending method and you won't add any debt to your balance sheet. Factor Finders would love to talk to you about your funding options—call us today!

FOR MORE INFORMATION

Interested in getting started? Please call 216-292-5660 or email sales@factorfinders.com

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